

**EDUCATION DIRECTORATE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE TEACHER QUALITY INSTITUTE
FOR THE YEAR ENDED 30 JUNE 2018**

	Note No.	Actual 2018 \$'000	Actual 2017 \$'000
INCOME			
Revenue			
Controlled Recurrent Payments	1	1,226	1,234
Interest		22	16
Registration Fees		923	864
Grants and Other	2	8	-
Total Revenue		2,179	2,114
EXPENSES			
Employee Expenses		1,292	1,373
Superannuation Expenses		180	209
Supplies and Services	3	486	463
Depreciation		362	334
Total Expenses		2,320	2,379
Operating (Deficit)		(141)	(265)

Notes forming part of revenue and expenditure:

1. The appropriation is drawn down by the Education Directorate and on passed on to TQI.

2. Grants and Other Revenue primarily consists of resources received free of charge relating to legal services provided by the ACT Government Solicitor Office.

3. Supplies and Services consists of:

	2018 \$'000	2017 \$'000
<i>Property Maintenance</i>	70	62
<i>Materials and Services</i>	255	197
<i>Travel and Transport</i>	18	29
<i>Administrative</i>	23	75
<i>Financial</i>	3	3
<i>Operating Leases</i>	117	97
Total	486	463

4. Cash totalled \$0.7 million at the end of 2017-18 (\$0.5 million at the end of 2016-17).